

RESOLUTION NO. 2005-120

A RESOLUTION OF THE LODI CITY COUNCIL ADOPTING THE 2005-06
OPERATING AND CAPITAL IMPROVEMENT BUDGET FOR THE
FISCAL YEAR BEGINNING JULY 1, 2005 AND ENDING JUNE 30, 2006,
AND FURTHER APPROVING THE 2005-06 APPROPRIATION
SPENDING LIMIT

=====

WHEREAS, the City Manager submitted the 2005-06 balanced Operating and Capital Improvement Budget to the City Council on May 11, 2005; and

WHEREAS, the 2005-06 Operating and Capital Improvement Budget was prepared in accordance with the City Council's goals, budget assumptions, and policies; and

WHEREAS, the City Council conducted public budget meetings on May 4, May 11, May 18, and May 24 at the Carnegie Forum; and

WHEREAS, the City Council is required to adopt the Appropriations Spending Limit for 2005-06; and

WHEREAS, the Appropriations Spending Limit and the annual adjustment factors selected to calculate the Limit are part of the Financial Plan and Budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lodi as follows:

1. That the 2005-06 Operating and Capital Improvement Budget, as proposed by the City Manager and amended by the City Council (with the exclusion of the Lodi Conference and Visitors Bureau element, voted on separately and reflected in Resolution 2005-121), be approved as follows:

	City Manager		City Council
	<u>Proposed</u>	<u>Adjustments</u>	<u>Approved</u>
General Fund			
Police	\$13,006,961		\$13,006,961
Fire	8,098,576		8,098,576
Public Works	6,745,037		6,745,037
Parks and Recreation	3,678,018		3,678,018
Community Center	1,282,700		1,282,700
City Clerk	511,585		511,585
City Manager	2,421,686		2,421,686
Community Events	100,000		100,000
City Attorney	395,820	5,000	400,820
Finance	2,245,987		2,245,987
Non-Departmental	<u>5,356,630</u>	<u>(23,628)</u>	<u>5,333,002</u>
General Fund Total	43,843,000	(18,628)	43,824,372
Electric Utility Fund	65,050,494	(10,000)	65,040,494 ¹
Water Utility Fund	8,053,069	15,000	8,068,069
Wastewater Utility Fund	16,644,171	413,600	17,057,771
Library Fund	1,594,596		1,594,596

¹ Includes Killelea Substation \$1,450,000; Henning & McClane Substations \$535,000; and new Municipal Service Center \$125,000, all funded with bond proceeds of \$2,110,000.

Community Development Fund	1,964,680		1,964,680
Community Development Block Grant/Home Fund	150,000		150,000
Streets Fund	5,525,036	20,000	5,545,036
Transit Fund	3,873,892		3,873,892
Benefits Fund	5,993,099		5,993,099
Self Insurance Fund	2,921,137		2,921,137
Capital Outlay Fund	930,730	252,106	1,182,836
Debt Service Fund	1,676,372	96,106	1,772,478
Equipment and Vehicle Replacement Fund	<u>145,000</u>		<u>145,000</u>
Total All Funds	158,365,276	768,184	159,133,460

2. That the funds for the 2005-06 Operating Budget are appropriated as summarized in the document on file in the City Clerk's Office; and
3. That the Appropriations Spending Limit be increased by \$3,899,179 from the 2004-05 level of \$62,182,939 to the 2005-06 level of \$66,082,118.

Dated: June 15, 2005

=====

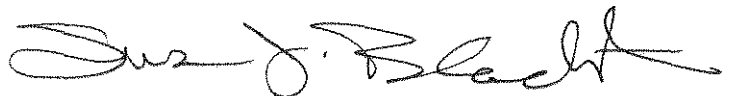
I hereby certify that Resolution No. 2005-120 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 15, 2005, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Hitchcock, Johnson, Mounce, and Mayor Beckman

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None



SUSAN J. BLACKSTON
City Clerk

2005-06 FINANCIAL PLAN AND BUDGET

APPROPRIATIONS SPENDING LIMIT

2005-06 APPROPRIATIONS SPENDING LIMIT

				AMOUNT
Last Year's Limit				62,182,939
Adjustment Factors				
1	Population %	1.0096		
2	Inflation %	1.0526		
Total Adjustment %				1.0627
Annual Adjustment				3,899,179
Adjustments				None
Total Adjustments				3,899,179
2005-06 APPROPRIATIONS SPENDING LIMIT				66,082,118

2005-06 APPROPRIATIONS SUBJECT TO LIMITATION

		AMOUNT
PROCEEDS OF TAXES		31,625,055
EXCLUSIONS		-
APPROPRIATIONS SUBJECT TO LIMITATION		31,625,055
CURRENT YEAR LIMIT		66,082,118
OVER(UNDER) LIMIT		(34,457,062)

EXHIBIT A

City of Lodi
 Appropriations Spending Limit
 Fiscal Year 05-06

			Amount	Source
A.	Last Year's Limit		62,182,939	
B.	Adjustments Factors			
	1	Population %	1.0096	(Exhibit B)
	2	Inflation %	1.0526	(State Finance)
	Total Adjustment %		1.0627	(B1 * B2)
C.	Annual Adjustment		3,899,179	(B * A)
D.	Other Adjustments		None	
E.	Total Adjustments		3,899,179	(C+D)
F.	This Year's Limit		66,082,118	(A+E)

City of Lodi
Appropriations Spending Limit
Growth Factors/Calculations

EXHIBIT B

GROWTH FACTORS:		%Increase	
Fiscal Year	Per Capita Income	City Population	County Population
87-88	3.47	5.72	3.33
88-89	4.66	4.96	3.32
89-90	5.19	2.52	2.10
90-91	4.21	2.26	2.23
91-92	4.14	1.19	2.64
92-93	-0.64	0.97	2.41
93-94	2.72	0.73	2.13
94-95	0.71	0.51	1.57
95-96	4.72	1.31	1.59
96-97	4.67	1.68	1.85
97-98	4.67	0.70	1.21
98-99	4.15	1.16	1.47
99-00	4.53	1.94	1.44
00-01	4.91	1.29	1.78
01-02	7.82	1.90	2.71
02-03	-1.27	2.14	3.07
03-04	2.31	1.69	2.86
04-05	3.28	0.75	2.54
05-06	5.26	0.96	2.65

CALCULATIONS:		Appropriation Spending Limit	
Fiscal Year	Calculation		
87-88	$1.0347 \times 1.0572 = 1.0939$ $1.0939 \times \$22,654,787$	=	\$24,782,072
88-89	$1.0466 \times 1.0496 = 1.0985$ $1.0985 \times \$24,782,072$	=	\$27,223,106
89-90	$1.0519 \times 1.0252 = 1.0784$ $1.0784 \times \$27,223,106$	=	\$29,357,398
90-91	$1.0421 \times 1.0226 = 1.0657$ $1.0657 \times \$29,357,398$	=	\$31,286,179
91-92	$1.0414 \times 1.0264 = 1.0689$ $1.0689 \times \$31,286,179$	=	\$33,441,797
92-93	$.9936 \times 1.0241 = 1.0175$		

	1.0175 x 33,441,797	=	\$34,027,028
93-94	1.0272 x 1.0213 = 1.0491 1.0491 x 34,027,028	=	\$35,697,755
94-95	1.0071 x 1.0157 = 1.0229 1.0229 x 35,697,755	=	\$36,515,234
95-96	1.0472 x 1.0131 = 1.0609 1.0609 x 36,515,234	=	\$38,739,012
96-97	1.0467 x 1.0168 = 1.0643 1.0643 x 38,739,012	=	\$41,229,332
97-98	1.0467 x 1.0070 = 1.0540 1.0540 x 41,229,332	=	\$43,456,825
98-99	1.0415 x 1.0116 = 1.0536 1.0536 x 43,456,825		\$45,785,303
99-00	1.0453 x 1.0194 = 1.0656 1.0656 x 45,785,303		\$48,787,849
00-01	1.0491 x 1.0129 = 1.0626 1.0626 x 48,787,849		\$51,843,597
01-02	1.0782 x 1.0190 = 1.0987 1.0986858		\$56,959,824
02-03	.9873 x 1.0214 = 1.00843 1.00842822		\$57,439,894
03-04	1.0231 x 1.0169 = 1.0404 1.04039039		\$59,759,913
04-05	1.0328 x 1.0075 = 1.040546 1.040546		\$62,182,939
05-06	1.0526 x 1.0096 = 1.06270496 1.06270496		\$66,082,118
05-06 Appropriations Subject to Limit:			
	<u>\$31,625,055</u>	=	47.86%
	\$66,082,118		